

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	9,716	11,194					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,172	5,904	1,268	21.48%	YES	NO	Increase in precept to cover grounds maintenance previously carried out by a volunteer £1000. Increase in insurance £100. Increase in salary costs £300.	
3 Total Other Receipts	1,637	145	1,492	1028.97%	YES	NO	Kings Coronation Grant received £1250.	
4 Staff Costs	4,724	4,251	473	11.13%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	4,829	3,276	1,553	47.41%	YES	NO	Increase in Clerks salary £473. Increase in donations £1390.	
7 Balances Carried Forward	8,973	9,716	-743	7.65%	NO	NO		
8 Total Cash and Short Term Investments	8,973	9,716	-743	7.65%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,550	6,636	-86	1.30%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		